



Directorate of Marketing & Economic Research

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DAILY COTTON MARKET REPORT

18th October, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (17.10.2023) ‘A’ Index	95.45	102.60
II. New York Cotton Market Contract No. 2 (cents/lb) (17.10.2023) ‘Dec’ 2023 Contract ‘Mar’ 2024 Contract	83.23 85.43	83.15 81.99
III. China Cotton Index (17.10..2023) Yuan/M. Ton (Cents/lb.)	18081 112.18	15986 100.82
IV. Indian Cotton Index (16.10.2023) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	58400 89.35	70,500 109.87
V. Karachi Cotton Association Ex-gin Price (17.10.2023) Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.)	17,147 1,6000 69.94	18,755 17,500 97.18

Source:- i. Karachi Cotton Association.
www.cottonchina.org.cn

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 17.10.2023

Contract	Open	High	Low	Previous	Close	Change
Dec-23	85.15	85.15	82.97	85.15	83.23	-1.92
Mar-24	87.07	87.07	85.19	87.05	85.43	-1.62
May-24	88.19	88.22	86.50	88.26	86.79	-1.47
July-24	88.37	88.37	86.97	88.50	87.25	-1.25

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASONS

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Balochistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SE2ASON) (Million Hectaes)

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.042
Total	2.5333	2.065	1.935	81.5%	+6.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2022-23* (Bale=170kg)-

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Balochistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department. (* Provisional)

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22

(Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 3rd OCTOBER, 2023

(Bales)

Heads	2023-2024 (Season)			2022-23 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2,069,433	2,955,849	5,025,282	1,545,632	1,390,521	2,936,153
Sales to Exporters	131,726	116,300	248,026	-	4,900	4,900
Sales to Textile Mills	1,660,715	2,518,742	4,179,457	1,203,441	1,115,562	2,319,003
Total Bales Sold	1,792,441	2,635,042	4,427,483	1,203,441	1,120,462	2,323,903
Unsold Stock	134,696	66,295	200,991	195,649	119,489	315,138
Un-ginned Stock	142,296	254,512	396,808	146,542	150,570	297,112

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES (Rs. Per 40Kgs)

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	17.10.2023	17.10.2023	17.10.2023	17.10.2023
Rahim Yar Khan	6000-7400	17150	2480	2520
Bhawalpur	6500-7300	16290	2415	2510
Mian Channu	5600-6000	-	2385	2520
Vehari	5500-7200	16400	2440	2535
Burewala	5600-7000	16560	2465	2480
D.G.Khan*	6000-7350	16600	2360	2515
Hyderabad*	5500-6000	15100	2145	2250
Mirpur Khas*	5600-6100	15000	2196	2265
Sukkur*	6000-6300	16075	2410	2290
Khairpur*	6000-6200	16180	2385	2275

Source: Market Report. Note: *shows rates of ginning factories

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July, 2023.-Aug,2023		July,2022-Aug,2022		% change over last year		July, 2023.-Aug,2023		July,2022-Aug,2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
11,371	896	23,953	1,227	-52.52	-26.97	241,465	27670	707,747	56254	-65.88	-50.81

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2022- June,2023		July,2021 -June,2022		% change over last year		July,2022 -June,2023		July,2021 - June,2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production) Note:

For exports and imports data covers (July-June.)

*Provisional

Table: 11 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24

S.No	Division	No of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargoda	675	3,680
Total		70,689	638,981

Source:: - Directorate General Agriculture (Extension &AR) Punjab Lahore.

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