



DAILY COTISTICS & NEWSLETTER

Date: 01.12.2023

Sr. No.	Particulars of Cotton Market		Current Price	Current Month Avg.	Same Date Last-Year
1	Cot look-Index (Cents/lb) for 'A' Index www.cotlook.com	(30.11.2023)	89.70	90.48	99.10
2	New-York Cotton Market Cont. No.2 (cents/lb) (29.11.2023)	Dec-2023	79.40	78.50	86.05
		Mar-2024	80.06		84.61
3	China Cotton Index (29.11.2023) www.cottonchina.org.cn	Yuan/MT	16333		14,973
		Cents/lb.	103.97	105.66	96.11
4	Indian Cotton Index <Shankar-6>(29.11.2023)	IR/Candy	56500		68500
		Cents/lb.	83.32	85.95	107.62
5	Karachi Cotton Association (29.11.2023) <Ex-gin Price>	PKR/40kg	18,219		17,683
		PKR/Maund	17,000		16,500
		Cents/Lb.	72.28	74.15	89.36

Source: Karachi Cotton Association

Table:1 NEWYORK COTTON MARKET CLOSIN GDELIVERY CONTRACTNO.2 AS ON 29.11.23

Contract	Open	High	Low	Previous	Close	Change
Dec-23	79.77	79.77	79.07	78.59	79.40	+0.81
Mar-24	79.58	80.48	79.30	79.59	80.06	+0.47
May-24	80.08	81.05	79.98	80.23	80.70	+0.47
July-24	80.70	81.58	80.62	80.84	81.28	+0.44

Source: - Cotton Outlook

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASON			
Province	Targets2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 SOWING POSITION OF COTTON CROP 2023-24 SEASON (Million Hectares)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	%Change Over Last Yea
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91 %	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21%	+12.1
Total	2.764	2.367	2.144	85.64%	+10.4

Source: Provincial Agri.Ext& Crop Reporting

Table: 4 TARGETS & ACHIEVEMENTS OF COTTON CROP 2022-23* (Bale=170kg)						
Province	Area (million hac.)		Production (million bales)		%age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchist an	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department. (*Provisional)

Table: 5 SEED COTTON ARRIVAL AS ON 15 th NOVEBMER, 2023 (Bales)			
Heads	2023-24 (Season)		
	Punjab	Sindh	Total
Arrivals	3,428,915	3,941,709	7,370,624
Sales to Exporters	146,226	133600	279826
Sales to TextileMills	2,816,973	3,505,074	6,322,047
Sales to T.C.P	-	-	-
Unsold Stock	267,852	146,193	414,045
Un-ginned Stock	197,864	156,842	354,706
Data was not collected last year as on 15.11.2022			

Source: Pakistan Cotton Ginners Association

Table: 6 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES (RS 40kg)

Market	Seed Cotton	Raw Cotton (Lint)	Cottonseed	Cottonseed Cake
	30.11.2023	30.11.2023	30.11.2023	30.11.2023
Rahim Yar Khan	6150-7600	18,300	2680	2575
Bahawalpur	6800-7400	17,800	2450	2580
Mian Channu	6500-7300	-	2465	2570
Vehari	6000-7800	17,900	24.70	2575
Burewala	5000-7500	18,000	2475	2610
D.G.Khan*	5500-7600	18,100	2480	2645
Punjab(Avg)	6075-7533	18,020	2520	2593
Hyderabad*	5500-6600	15,000	2360	2300
MirpurKhas*	5600-6500	15,200	2375	2340
Sukkur*	600-7100	17,150	2465	2360
Khairpur*	6000-7200	17,350	2480	2330
Sindh(Avg)	5750-6850	16,175	2420	2335
Khuzdar	7300-8100	-	-	-
Lasbela	6800-7200	-	-	-
HubChowki	6800-7300	-	-	-
Baluchistan(Avg)	6967-7533	-	-	-
Pakistan (Avg)	6264-7306	17,098	2470	2463

Source : Market Committee

Table: 7 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (value=Million Rs.)

July-Oct (2023)		July-Oct (2022)		% Change Over last year		July-Oct (2023)		July-Oct (2022)		% Change Over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
77335	6641	51976	12175	48.79	205.3	371582	42197	1264965	114896	-70.63	-63.27

Source: Pakistan Bureau of Statistics.
Agriculture Extension & Crop Reporting Service

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value Million Rs.)

Exports						Imports					
July 2022-June 2023		July2021-June2022		%Changeover Last year		July2022-June 2023		July2021-June 2022		% Change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 COTTON BALANCE SHEET YEAR-WISE (2018-2022) (Bale=170kg)									
Sr. No	Position	2018-19*		2019-20*		2020-21*		2021-22*	
1.		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
2.	Carry over	949	162	1089	185	147	25	148	25
3.	Production	9860	1676	9148	1555	7064	1201	8328	1416
	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	1304	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019 - June 2020), and for 2020-21 (Aug 2020 - April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. Agriculture Ext. Deptt. (Production) Note: For exports and imports data covers (July-June.)

*Provisional

Table: 10 DIVISION-WISE FARMERS DATA OF EARLY COTTON SOWING 2023-24			
Sr.#	Division	No. of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D. G. Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargodha	675	3,680
Total		70,689	638,981

NEWSLETTER

■ Pakistan: Record cotton exports likely this season

Surge in Pakistani cotton exports is promising, driven by improved crop quality, favourable international markets, and a record devaluation of the rupee. However, challenges like WF attacks in Punjab, environmental pollution, and burdensome taxes on the textile sector may impact the industry's capacity to fully utilize the increased cotton

supply. Balancing export success with addressing domestic industry issues is crucial for sustained growth.²¹

Source: <https://www.dawn.com/news/amp/1793739>

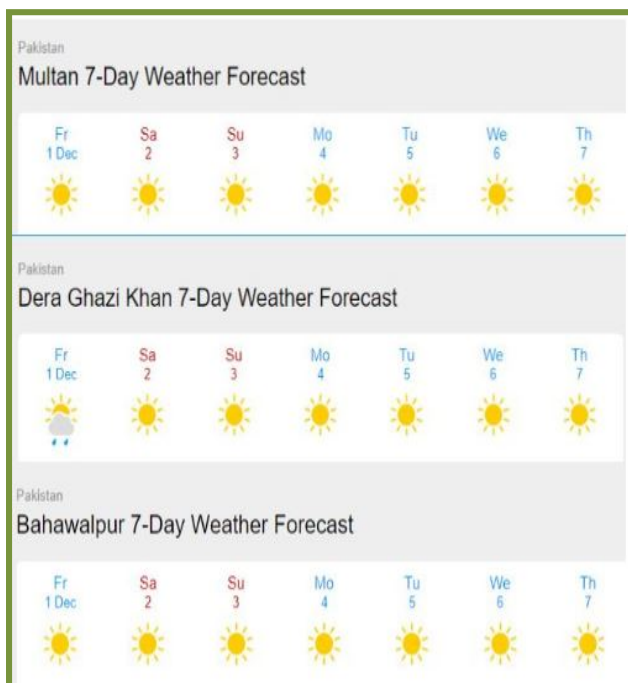
- **GDP likely to decrease due to climate challenges: WB**

Pakistan's GDP is expected to decrease by a minimum of 18 to 20 percent by 2050 due to severe climate-related occurrences, environmental deterioration, and air contamination, says the World Bank.

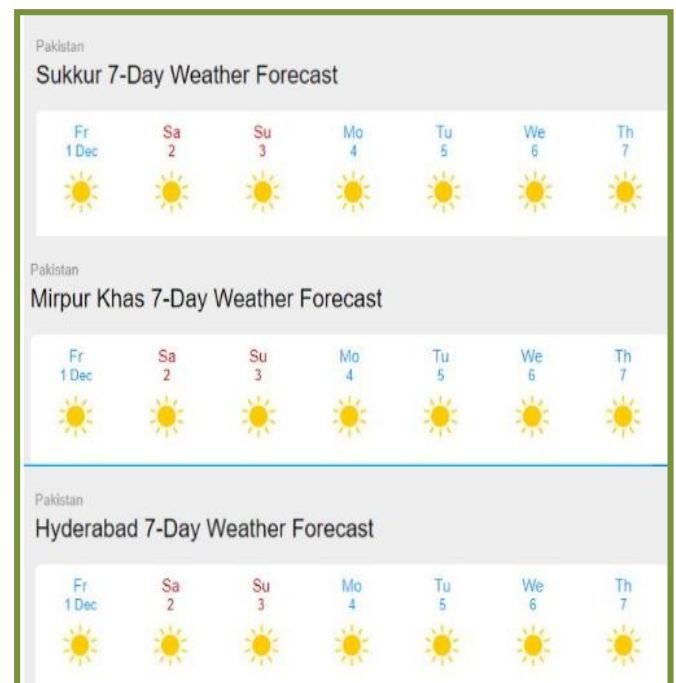
Source: <https://epaper.brecorder.com/2023/12/01/1-page/978468-news.html>

- **Punjab & Sindh :7-Day Weather Forecast**

Punjab



Sindh



Source: <https://www.gismeteo.com/weather-dera-ghazi-khan-5598/weekly/>