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DAILY COTISTICS & NEWSLETTER

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Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	17.05.24	Cents/lb	85.85	85.07	97.85	-0.14
2.	New York Cotton Market Cont.No.2 (Cents/lb)	17.05.24	July-2024	75.89	76.98	86.66	-10.10
			Oct-2024	75.82		84.53	-11.32
3.	China Cotton Index	17.05.24	Yuan/MT	16253		16350	16.06
			Cents/lb	102.05	103.21	105.38	
4.	Indian Cotton Index <Shankar-6>	17.05.24	IR/Candy	56700		59900	0.71
			Cents/lb	86.70		90.86	
5.	Brazil Cotton Index	16.05.24	Cents/lb	74.28	75.18	N.A	-11.71
6.	Karachi Cotton Association <Ex-gin Price>	18.05.24	PKR/40Kg	21112		21434	
			PKR/Maund	19700		20000	
			Cents/lb	85.99	86.24	85.04	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 17.05.2024

Contract	Open	High	Low	Previous	Close	Change
July-24	75.92	76.83	75.55	76.24	75.89	-0.35
Oct-24	76.96	76.96	75.95	76.20	75.82	-0.38
Dec-24	74.99	75.70	74.71	75.19	74.97	-0.22

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Agriculture Crop Reporting Department (*Provisional) & PCGA

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-March (2023-24)		July-March (2022-23)		% Over Last Year		July-March (2023-24)		July-March (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	66,888	2,926	444.91	444.86	654,076	71,577	3,329,029	329,555	-80.35	-78.28

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), and for 2020-21(Aug 2020-April, 2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)Note : For exports and imports data covers (July- June.)

*Provision

Sowing Postion of Cotton 2024-25 In Punjab & Sindh till 10.05.2024					
	2024-2025			2023-24	%age Difference over last year
Compiled by DMER,PCCC,Multan	Target '000' acres	Area Sown '000' acres	%age of Target Sown	Area Sown '000' acres	
Punjab	4000	2076	51.90	2865	-27.54
South Punjab	3566	1886	52.89	2565	-26.47
Bahawalpur Division	1869	1091	58.37	1409	-22.57
Multan division	945	519	54.92	743	-30.15
D.G.Khan Division	752	276	36.70	413	-33.17
North Punjab	434	190	43.78	300	-36.67
Sarghodha Division	197	41	20.81	90	-54.44
Sahiwal Division	118	60	50.85	103	-41.75
Faisalabad Division	115	85	73.91	103	-17.48
Lahore Division	4	4	100.00	4	0.00
Sindh	640	419.28	65.51	472.59	-11.28
Central Sindh	227	192.84	84.95	208.66	-7.58
Shaheed Benazir Abad	227	192.84	84.95	208.66	-7.58
Upper Sindh	222	71.60	32.25	94.96	-24.60
Sukkur Division	220	70.65	32.11	94.40	-25.16
Larkana Division	2	0.95	47.50	0.56	69.64
Lower Sindh	191	154.84	81.07	168.97	-8.36
Hyderabad Division	125	91.31	73.05	105.06	-13.08
Mirpur Khas Division	65	62.53	96.20	63.20	-1.06
Karachi Division	1	1.00	100.00	0.71	40.85

Source: Provincial Agricultural Department of Sindh & Punjab

NEWS LETTER

1. Firm trend on cotton market

The local cotton market remained bearish on Wednesday and trading volume remained low. The Spot Rate remained unchanged at Rs 19,700 per maund, and Polyester Fiber was available at Rs 367 per kg.

2. Weather Forecast

تاریخ	موسم کا حال
16 مئی 2024 جمعرات	ملک کے بیشتر علاقوں میں موسم بنیادی طور پر گرم اور خشک جبکہ جنوبی/وسطی حصوں میں انتہائی گرم رہنے کی توقع ہے۔ تلم چترال، سوات، کوہستان، آواران، واشک اور خاران میں چند مقامات پر آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔
17 مئی 2024 جمعہ	ملک کے بیشتر علاقوں میں موسم بنیادی طور پر گرم اور خشک جبکہ جنوبی/وسطی حصوں میں انتہائی گرم رہنے کی توقع ہے۔ تلم بالائی خیبر پختونخوا، گلگت بلتستان اور کشمیر میں چند مقامات پر تیز ہواؤں/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔

Source: Pakistan Metrological Department

