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DAILY COTISTICS & NEWSLETTER

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Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(25.04.24)	87.80	91.63	96.65
2.	New York Cotton Market Cont.No.2 (Cents/lb) (25.04.2024)	May-2024	79.58	84.44	84.55
		July-2024	81.08	86.08	84.83
3.	China Cotton Index (25.04.2024) www.cottonchina.org.cn	Yuan/MT	16813	17082	15568
		Cents/lb	105.19	107.07	102.73
4.	Indian Cotton Index ,<Shankar-6> (25.04.2024)	IR/Candy	58200	59407	62600
		Cents/lb	89.00	90.74	97.28
5.	Karachi Cotton Association (25.04.2024) <Ex-gin Price>	PKR/40Kg	20300	22806	21434
		PKR/Maund	21756	21280	20000
		Cents/lb	88.61	92.94	85.30

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=105.19-88.61= **16.58 Cents/lb**

Today Price difference b/w **India & Pak** = 89.00-88.61= **0.39 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 25.04.2024

Contract	Open	High	Low	Previous	Close	Change
May-24				79.51	79.58	+0.07
July-24	80.91	81.70	80.70	81.01	81.08	+0.07
Oct-24				78.47	78.56	+0.09

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Agriculture Crop Reporting Department (*Provisional) & PCGA

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-March (2023-24)		July-March (2022-23)		% Over Last Year		July-March (2023-24)		July-March (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	66,888	2,926	444.91	444.86	654,076	71,577	3,329,029	329,555	-80.35	-78.28

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022)								(Bale=170Kg)	
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note : For exports and imports data covers (July- June.)

*Provisional

Sowing Postion of cotton 2024-25 In Punjab till 19.04.2024						
	2023-24	2024-25				Last year
	Area Sown '000' acres	Target 2024-25 '000' acres	Target Early Sowing '000' acres	Area Sown till 19.04.2024 '000' acres	%age of early sowing target	area sown till 19.04.2023 '000' acres
Punjab	4152	4000	700.00	560.00	79.90%	652.00
North Punjab	433	434	137.97	110.00	79.70%	129.00
Sarghodha Division	206	197	14.70	0.60	4.20%	2.50
Sarghodha	8	8	0.05			
Khushab	3	3	0.08	0.10	155.20%	0.20
Mianwali	151	145	14.38	0.10	0.70%	0.20
Bhakkar	43	41	0.19	0.40	210.50%	2.00
Faisalabad Division	115	115	58.08	60.00	102.80%	66.00
Faisalabad	35	35	24.01	19.00	79.10%	21.00
T.T.Singh	37	37	12.44	20.00	160.80%	23.00
Jhang	41	41	20.88	20.00	95.80%	22.00
Chiniot	2	2	0.75	0.70	93.30%	0.20
Lahore Division	7	4	4.00	0.40	10.90%	2.00
Kasur	7	4	3.74	0.40	11.70%	2.00
Sahiwal Division	106	118	61.19	49.00	80.30%	59.00
Okara	12	13	2.50	7.00	292.00%	8.00
Sahiwal	72	82	56.41	37.00	65.60%	40.00
Pakpatan	22	23	2.28	5.00	212.70%	11.00
South Punjab	3719	3566	662.29	450.00	80.00%	523.00
Multan division	981	945	232.25	219.00	94.60%	252.00
Multan	271	261	24.05	35.00	144.90%	24.00
Lodhran	283	273	61.58	60.00	96.80%	52.00
Khanewal	263	253	52.23	71.00	135.90%	96.00
Vehari	164	158	94.39	54.00	57.20%	80.00
D.G.Khan Division	743	752	170.71	72.00	42.00%	89.00
Muzafargarh	149	153	50.16	7.00	14.60%	1.00
Kotaddu	32	30	4.00	0.30	7.50%	0.10
Layyah	119	121	26.05	1.40	5.50%	7.00
D.G.Khan	126	127	21.92	3.00	11.90%	4.00
Rajanpur	317	321	68.58	60.00	87.50%	77.00
Bahawalpur Division	1995	1869	159.33	159.00	99.50%	182.00
Bahawalpur	655	614	27.14	63.00	232.10%	81.00
R.Y.Khan	564	528	33.64	40.00	117.70%	35.00
Bahawalnagir	776	727	98.55	56.00	56.80%	66.00

NEWS LETTER

1. Bearish cotton market amid low volume

The local cotton market on Thursday remained bearish and the trading volume remained low. The Spot Rate remained unchanged at Rs 20,300 per maund. Polyester Fiber was available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/04/26/9-page/991477-news.html>

2. US Export Sales Summary

US EXPORT SALES SUMMARY			
01-Aug-2023 To 18-Apr-2024			
2023-2024	PIMA	UPLAND	TOTAL
COMMITMENTS	2,94,617	1,12,94,253	1,15,88,870
SHIPMENTS	2,32,599	78,94,303	81,26,902
2024-2025	PIMA	UPLAND	TOTAL
SALES	3,250	12,67,098	12,70,348
01-Aug-2022 To 20-Apr-2023			
2022-2023	PIMA	UPLAND	TOTAL
COMMITMENTS	2,57,858	1,20,21,096	1,22,78,954
SHIPMENTS	1,63,608	78,34,660	79,98,268
2023-2024	PIMA	UPLAND	TOTAL
SALES	4,668	14,56,454	14,61,122
ALL FIGURES IN RUNNING BALES		WEEK No: 38	

3. Cotton Outlook Press Release 25/04/2024

Cotton Outlook's estimate of global raw cotton production in 2023/24 has been lowered by 8,000 tonnes in the past month, as an increase for Brazil was more than offset by declines for smaller producing countries. Conversely, our forecast of output for 2024/25 has been raised by 334,000 tonnes, owing to improved prospects in Brazil, the United States, and others. Our consumption figures are meanwhile unchanged, in the absence of any notable signs of improved downstream demand. Therefore, the margin by which production is expected to exceed consumption in the current season has narrowed slightly from last month's estimate to 593,000 tonnes. For 2024/25, global ending stocks are forecast to rise by 429,000 tonnes, up from the 95,000 put forward in March.

Cotton Outlook World Raw Cotton Supply & Demand Forecasts Figures in tonnes for August/July season						
	2023/24			2024/25		
	March	April	Change	March	April	Change
Major Producers						
China	6,000,000	6,000,000		5,861,000	5,861,000	
India	5,270,000	5,270,000		5,130,000	5,130,000	
Brazil	3,560,000	3,600,000	+40,000	3,150,000	3,300,000	+150,000
United States	2,634,000	2,634,000		3,437,000	3,589,000	+152,000
Pakistan	1,400,000	1,400,000		1,500,000	1,500,000	
African Franc Zone	1,094,000	1,094,000		1,119,000	1,119,000	
Australia	1,075,000	1,075,000		1,000,000	1,000,000	
Turkey	700,000	700,000		750,000	750,000	
Uzbekistan	620,000	620,000		620,000	620,000	
Others	2,335,000	2,287,000	-48,000	2,385,000	2,417,000	+32,000
World Production	24,688,000	24,680,000	-8,000	24,952,000	25,286,000	+334,000
Major Consumers						
China	8,000,000	8,000,000		8,200,000	8,200,000	
India	5,440,000	5,440,000		5,600,000	5,600,000	
Pakistan	2,200,000	2,200,000		2,400,000	2,400,000	
Bangladesh	1,450,000	1,450,000		1,500,000	1,500,000	
Turkey	1,500,000	1,500,000		1,600,000	1,600,000	
Vietnam	1,325,000	1,325,000		1,350,000	1,350,000	
Brazil	700,000	700,000		720,000	720,000	
United States	381,000	381,000		381,000	381,000	
Indonesia	375,000	375,000		375,000	375,000	
Others	2,716,000	2,716,000		2,731,000	2,731,000	
World Consumption	24,087,000	24,087,000		24,857,000	24,857,000	
Net Change in Stock	+601,000	+593,000		+95,000	+429,000	

Full details of Cotlook's figures for this season and next are published in this week's edition of the Cotton Outlook magazine.

4. Weather Forecast

تاریخ	موسم کا حال
25 اپریل 2024 جمعرات	بلوچستان، خیبر پختونخوا، گلگت بلتستان، کشمیر اور جنوبی پنجاب میں چند مقامات پر تیز ہواؤں/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ ملک کے دیگر علاقوں میں موسم گرم اور خشک رہنے کا امکان ہے۔
26 اپریل 2024 جمعہ	خیبر پختونخوا، پنجاب، بالائی بلوچستان، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ جبکہ سندھ میں مطلع جزوی طور پر ابر آلود رہنے کا امکان ہے۔
27 اپریل 2024 ہفتہ	خیبر پختونخوا، بالائی/وسطی پنجاب، شمالی بلوچستان، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ جبکہ ملک کے دیگر علاقوں میں موسم جزوی طور پر ابر آلود رہنے کا امکان ہے۔
28 اپریل 2024 اتوار	خیبر پختونخوا، اسلام آباد، بالائی/وسطی پنجاب، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ اس دوران ژالہ باری کا بھی امکان ہے۔ شمالی علاقوں میں بلند پہاڑوں پر برفباری کا بھی امکان ہے۔
29 اپریل 2024 پیر	خیبر پختونخوا، اسلام آباد، بالائی پنجاب، شمالی بلوچستان، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ اس دوران ژالہ باری کا بھی امکان ہے۔ شمالی علاقوں میں بلند پہاڑوں پر برفباری کا بھی امکان ہے۔ ملک کے دیگر علاقوں میں موسم خشک رہنے کا امکان ہے۔
30 اپریل 2024 منگل	خیبر پختونخوا، اسلام آباد، بالائی پنجاب، شمالی بلوچستان، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ اس دوران ژالہ باری کا بھی امکان ہے۔ شمالی علاقوں میں بلند پہاڑوں پر برفباری کا بھی امکان ہے۔ ملک کے دیگر علاقوں میں موسم خشک رہنے کا امکان ہے۔

Source: Pakistan Metrological Department