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DAILY COTISTICS & NEWSLETTER

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Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(23.04.24)	88.55	91.87	96.65
2.	New York Cotton Market Cont.No.2 (Cents/lb) (23.04.2024)	May-2024	80.22	84.79	84.55
		July-2024	81.72	86.45	84.83
3.	China Cotton Index (23.04.2024) www.cottonchina.org.cn	Yuan/MT	16855	17097	15568
		Cents/lb	105.45	107.18	102.73
4.	Indian Cotton Index ,<Shankar-6> (23.04.2024)	IR/Candy	58200	59493	62600
		Cents/lb	89.04	90.87	97.28
5.	Karachi Cotton Association (22.04.2024) <Ex-gin Price>	PKR/40Kg	22292	22881	21434
		PKR/Maund	20800	21350	20000
		Cents/lb	91.16	93.24	85.30

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=105.45-91.16= **14.30 Cents/lb**

Today Price difference b/w **India & Pak** = 89.04-91.16= **- 2.11 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 22.04.2024

Contract	Open	High	Low	Previous	Close	Change
May-24	80.00	80.81	78.13	80.04	80.22	+0.18
July-24	82.50	82.96	80.63	82.42	81.72	-0.70
Oct-24	78.63	79.04	78.63	79.22	79.04	-0.18

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Agriculture Crop Reporting Department (*Provisional)& PCGA

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-March (2023-24)		July-March (2022-23)		% Over Last Year		July-March (2023-24)		July-March (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	66,888	2,926	444.91	444.86	654,076	71,577	3,329,029	329,555	-80.35	-78.28

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022-June2023		July2021-June2022		% Change Over Last Year		July 2022-June 2023		July2021-June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note : For exports and imports data covers (July- June.)

*Provisional

Table: 9 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

1. Official spot rate firm on cotton market

The local cotton market on Monday remained stable and the trading volume remained low. The Spot Rate remained unchanged at Rs 20,800 per maund. Polyester Fiber was available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/04/23/9-page/991205-news.html>

2. Focus Shifts to Production as Cotton Prices Falter by Dr. O.A.Cleveland

The cotton market suffered through another week of mad cow disease as the new crop December contract fell to a low of 77.26 cents before recovering, settling the week at 77.55. The old crop May contract settled the week at 78.69 cents, but that contract delivery period begins next week.

The upcoming spot month, July, did settle above 80 cents, at 81.02, but was one of only three contracts on the Board that closed above 80 cents. The other two were the May 2025 contract and the July 2025 contract. The final month on the Board is the May 2026 contract and its settlement was 78.46 cents.

The October 2024 contract settled at 78.57. July should be expected to trade at least that low. Price support for the December contract is all the way down to the 74-75 cent area, but the near-term price will trade in sympathy with the July contract for at least another month.

The old crop July contract, as it has, will continue to strictly follow demand news, none of which has been good for the past few months. Economic news including inflation, real wage declines, home prices, and home sales – all of which are highly correlated with apparel purchases – shows little if any positive improvement over the past few months. In fact, there has been deterioration.

World trade in cotton has slightly improved as prices moved into and through the mid-80s and fell into the 70s. However, the improved demand is very slight and does not predict an increase in demand. While improvement in trade was to be expected given the significant drop in prices, most of the improved demand is being absorbed by foreign growths.

<https://www.cottongrower.com/market-analysis/focus-shifts-to-production-as-cotton-prices-falter/>

3. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم زیادہ تر گرم اور خشک جبکہ شمالی علاقوں میں جزوی طور پر ابر آلود رہنے کا امکان ہے۔ تاہم کشمیر، خیبر پختونخوا اور مغربی بلوچستان میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے	24 اپریل 2024 بدھ
بلوچستان، خیبر پختونخوا، گلگت بلتستان، کشمیر اور جنوبی پنجاب میں چند مقامات پر تیز ہواؤں/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ ملک کے دیگر علاقوں میں موسم گرم اور خشک رہنے کا امکان ہے۔	25 اپریل 2024 جمعرات
خیبر پختونخوا، پنجاب، بالائی بلوچستان، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ جبکہ سندھ میں مطلع جزوی طور پر ابر آلود رہنے کا امکان ہے۔	26 اپریل 2024 جمعہ

27 اپریل 2024
ہفتہ

خیبر پختونخوا، بالائی/وسطی پنجاب، شمالی بلوچستان، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ جبکہ ملک کے دیگر علاقوں میں موسم جزوی طور پر ابر آلود رہنے کا امکان ہے۔

Source: Pakistan Metrological Department