



DAILY COTISTICS & NEWSLETTER

Date: 18.03.2024

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(15.03.2024)	98.45	102.96	93.55
2.	New York Cotton Market Cont.No.2 (Cents/lb) (15.03.2024)	May-2024	93.94	97.09	79.16
		July-2024	93.59	95.22	79.70
3.	China Cotton Index (15.03.2024) www.cottonchina.org.cn	Yuan/MT	17105	17220	15447
		Cents/lb	107.76	108.59	102.07
4.	Indian Cotton Index ,<Shankar-6> (15.03.2024)	IR/Candy	61400	60664	NQ
		Cents/lb	94.38	93.32	NQ
5.	Karachi Cotton Association (16.03.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	20898
		PKR/Maund	21500	21500	19500
		Cents/lb	93.48	93.64	83.62

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=107.76-93.48= **14.28 Cents/lb**

Today Price difference b/w **India & Pak** =94.38-93.48= **0.90 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 15.03.2024

Contract	Open	High	Low	Previous	Close	Change
May-24	93.63	94.55	93.26	93.48	93.94	+0.46
July-24	93.35	94.26	93.13	93.26	93.59	+0.33
Oct-24	86.55	86.55	86.55	86.55	86.80	+0.25

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department (*Provisional)

Table:5 Seed Cotton Arrivals on 29th February,2024 (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4278312	4114778	8393090	2996203	1879019	4875222
Sales to Exporters	151226	141500	292726	0	4900	4900
Sales to Textile Mills	3970193	3921892	7892085	2688546	1732461	4421007
Total Bales Sold	4121419	4063392	8184811	2688546	1737361	4425907
Unsold Stock	151000	49941	200941	291163	139108	430271
Un-ginned Stock	5893	1445	7338	16494	2550	19044

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July-Jan (2023-24)		July-Jan (2022-23)		% Over Last Year		July-Jan (2023-24)		July-Jan (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181459	15851	64882	2730	179.67	480.62	538082	59688	2625706	250932	-79.51	-76.21

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note : For exports and imports data covers (July- June.)

*Provisional

Table: 9 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

1. Official spot rate unchanged on cotton market

The local cotton market on Saturday remained steady and the trading volume remained low. The Spot Rate remained unchanged at Rs 21,500 per maund. Polyester Fiber was available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/03/17/7-page/988023-news.html>

2. Weather Forecast

تاریخ	موسم کا حال
19 مارچ 2024 منگل	ملک کے بیشتر علاقوں میں موسم خشک رہے گا۔
20 مارچ، 2024 بدھ	ملک کے بیشتر علاقوں میں موسم خشک رہے گا، جبکہ بالائی خیبر پختونخوا، گلگت بلتستان اور کشمیر میں چند مقامات پر تیز ہوائوں/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔
21 مارچ، 2024 جمعرات	ملک کے بیشتر علاقوں میں موسم خشک رہے گا، تاہم خیبر پختونخوا، گلگت بلتستان، کشمیر، خطہ پوٹھوہار، چمن، ژوب اور کوئٹہ میں چند مقامات پر تیز ہوائوں/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔
22 مارچ، 2024 جمعہ	ملک کے بیشتر علاقوں میں موسم خشک رہے گا تاہم بالائی خیبر پختونخوا، خطہ پوٹھوہار، گلگت بلتستان، کشمیر اور ملحقہ پہاڑی علاقوں میں چند مقامات پر تیز ہوائوں/اندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔
23 مارچ 2024 ہفتہ	ملک کے بیشتر علاقوں میں موسم خشک رہے گا۔

Source: Pakistan Metrological Department