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DAILY COTISTICS & NEWSLETTER

Date: 17.04.2024

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(16.04.24)	89.60	94.08	96.10
2.	New York Cotton Market Cont.No.2 (Cents/lb) (16.04.2024)	May-2024	81.29	87.78	83.35
		July-2024	83.09	89.13	82.19
3.	China Cotton Index (16.04.2024) www.cottonchina.org.cn	Yuan/MT	17153	17121	15509
		Cents/lb	107.47	107.37	102.90
4.	Indian Cotton Index <Shankar-6> (16.04.2024)	IR/Candy	58900	60089	61800
		Cents/lb	89.73	91.81	96.53
5.	Karachi Cotton Association (16.04.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	21112
		PKR/Maund	21500	21500	19700
		Cents/lb	93.87	93.90	82.85

Source: Karachi Cotton Association

Today Price difference b/w China & Pak=107.47-93.87= 13.60 Cents/lb

Today Price difference b/w India & Pak = 89.73-93.87= - 4.14 Cents/lb

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 16.04.2024

Contract	Open	High	Low	Previous	Close	Change
May-24	83.07	83.40	79.50	82.93	81.29	-1.64
July-24	85.15	85.58	81.44	85.15	83.09	-2.06
Oct-24				81.56	79.05	-2.51

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department (*Provisional)

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-Feb (2023-24)		July-Feb (2022-23)		% Over Last Year		July-Feb (2023-24)		July-Feb (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181,458	15,851	64,882	2,730	179.67	480.63	569,065	63093	2,952,459	287819	-80.73	-78.08

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022-June2023		July2021-June2022		% Change Over Last Year		July 2022-June 2023		July2021-June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note : For exports and imports data covers (July- June.)

*Provisional

Table: 9 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

1. Sindh seeks increase in cotton support price

Minister of Agriculture Sardar Muhammad Bakhsh Mahar on Monday urged the federal government to set the support price for cotton at Rs10000 to Rs11000 per 40kg.

Cotton farmers in Sindh are facing significant challenges as they refrain from cultivating the crop as they are not getting a suitable price, leading to severe hardships for them.

The minister stated on Monday that the cotton crop target was set at 640,000 hectares this year. As of now, 20% of cotton sowing has been done in Sindh. Expensive fertilizers, seeds, petroleum products and pesticides have increased the expenditure of farmers.

<https://tribune.com.pk/story/2462699/sindh-seeks-increase-in-cotton-support-price>

2. Spot rate firm on cotton market

The local cotton market on Tuesday remained dull and the trading volume remained notably low. The Spot Rate for cotton remained steady at Rs 21,500 per maund, with Polyester Fiber available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/04/17/9-page/990699-news.html>

3. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم خشک جبکہ بالائی علاقوں میں جزوی طور پر ابر آلود رہنے کا امکان ہے۔ تاہم بلوچستان میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	17 اپریل 2024 بدھ
خیبر پختونخوا، گلگت بلتستان، کشمیر، اسلام آباد، پنجاب، بلوچستان اور بالائی/جنوب مغربی سندھ میں آندھی/آندھی اور گرج چمک کے ساتھ زلہ باری کا امکان ہے۔	18 اپریل 2024 جمعرات
خیبر پختونخوا، پنجاب، اسلام آباد، شمال مشرقی بلوچستان، بالائی سندھ، گلگت بلتستان اور کشمیر میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ خیبر پختونخوا، کشمیر، شمال مشرقی بلوچستان اور شمال مشرقی پنجاب میں الگ تھلگ موسلا دھار بارش کا امکان ہے۔ پیشین گوئی کی مدت کے دوران زلہ باری بھی متوقع ہے۔ شمالی علاقوں میں بلند پہاڑوں پر برف باری کا بھی امکان ہے۔	19 اپریل 2024 جمعہ
خیبر پختونخوا، اسلام آباد، پنجاب، شمال مشرقی بلوچستان کشمیر اور گلگت بلتستان میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	20 اپریل 2024 ہفتہ

Source: Pakistan Metrological Department