



DAILY COTISTICS & NEWSLETTER

Date: 04.03.2024

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(01.03.2024)	105.95	106.48	99.35
2.	New York Cotton Market Cont.No.2 (Cents/lb) (01.03.2024)	March-2024	97.56	99.56	84.19
		May-2024	95.57	97.57	84.03
3.	China Cotton Index (01.03.2024) www.cottonchina.org.cn	Yuan/MT	17230	17263	15390
		Cents/lb	108.55	108.76	100.93
4.	Indian Cotton Index ,<Shankar-6> (01.03.2024)	IR/Candy	60000	60000	61600
		Cents/lb	92.24	92.25	95.20
5.	Karachi Cotton Association (01.03.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	21434
		PKR/Maund	21500	21500	20000
		Cents/lb	93.75	94.04	93.38

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=108.55-93.75= **14.79 Cents/lb**

Today Price difference b/w **India & Pak** =92.24-93.75= **-1.51 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 01.03.2024

Contract	Open	High	Low	Previous	Close	Change
Mar-24				101.56	97.56	-4.00
May-24	99.50	100.30	95.57	99.57	95.57	-4.00
July-24	97.88	98.55	93.77	97.77	93.77	-4.00

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department (*Provisional)

Table:5 Seed Cotton Arrivals on 29th February,2024 (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4278312	4114778	8393090	2996203	1879019	4875222
Sales to Exporters	151226	141500	292726	0	4900	4900
Sales to Textile Mills	3970193	3921892	7892085	2688546	1732461	4421007
Total Bales Sold	4121419	4063392	8184811	2688546	1737361	4425907
Unsold Stock	151000	49941	200941	291163	139108	430271
Un-ginned Stock	5893	1445	7338	16494	2550	19044

Source: Pakistan Cotton Ginners Association

Table: 6 Rates of Cotton Commodities (Rs. 40Kg)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	02.03.2024	02.03.2024	02.03.2024	02.03.2024
Rahim Yar Khan	-	21250	3350	3268
BahawalPur	-	21250	-	3162
Vehari	8500-10000	-	3215	3285
Burewala	-	-	-	3321
Punjab	8500-10000	21250	3283	3259
Sukkur	-	21250	-	-
KhairPur	-	-	-	-
Sindh		21250		
Khuzdar	-	-	-	-
Lasbela	-	-	-	-
Baluchistan	-	-	-	-
Pakistan (Avg)	8500-10000	21250	3283	3259

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July-Jan (2023-24)		July-Jan (2022-23)		% Over Last Year		July-Jan (2023-24)		July-Jan (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181459	15851	64882	2730	179.67	480.62	538082	59688	2625706	250932	-79.51	-76.21

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note

: For exports and imports data covers (July- June.)

*Provisional

Table: 10 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

1. PCGA released Cotton Arrival Report as on 29th February, 2024.

Significant increase observed in cotton ginning industry activities in Pakistan, with the arrival of cotton (phutti) exceeding 8.3 million bales by February 29, 2024, marking an extraordinary 72.16% increase compared to the same period last year.

According to the latest fifteen-day report issued by the Pakistan Cotton Ginners Association (PCGA), over 8.3 million bales have been received in ginning factories across the country, with approximately 8,385,752 bales already prepared in marketable form.

Punjab contributed over 4.2 million bales to the overall count, representing a 42.79% increase compared to last year. Similarly, Sindh recorded 4.1 million bales, indicating a 118.99% increase in cotton arrivals.

2. Spot rate firm amid slow business activity

The local cotton market on Saturday remained steady and the trading volume remained low. The Spot Rate remained unchanged at Rs 21,500 per maund. Moreover, Polyester fibre was available in the market at Rs 365 per kg.

<https://epaper.brecorder.com/2024/03/03/7-page/986765-news.html>

3. Weather Forecast

موسم کا حال	تاریخ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں اور شمالی بلوچستان میں شدید سرد رہنے کا امکان ہے۔	4 مارچ 2024 پیر
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں میں شدید سرد اور جزوی طور پر ابر آلود رہنے کا امکان ہے۔ بلوچستان میں آندھی/گرج چمک کے ساتھ بارش (پہاڑوں پر برف باری) متوقع ہے۔	5 مارچ، 2024 منگل
ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔ خیبر پختونخوا، گلگت بلتستان، کشمیر، شمالی بلوچستان، اسلام آباد اور پوٹھوہار کے علاقوں میں بارش/آندھی/گرج چمک کے ساتھ (پہاڑوں پر برف باری) متوقع ہے۔	6 مارچ 2024 بدھ

Source: Pakistan Metrological Department