



Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee
Ministry of National Food Security & Economic Research
Government of Pakistan

Office: +92-61-9201657-58

Whatsapp: +923055600175

E-mail: dmerpccc.gov.pk@gmail.com

Web: www.pccc.gov.pk



DAILY COTISTICS & NEWSLETTER

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Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(30.04.24)	88.30	88.30	96.65
2.	New York Cotton Market Cont.No.2 (Cents/lb) (30.04.2024)	May-2024	75.81	75.81	84.55
		July-2024	76.51	76.51	84.83
3.	China Cotton Index (30.04.2024) www.cottonchina.org.cn	Yuan/MT	16681	16681	15568
		Cents/lb	104.51	104.51	102.73
4.	Indian Cotton Index <Shankar-6> (30.04.2024)	IR/Candy	57900	57900	62600
		Cents/lb	88.42	88.42	97.28
5.	Karachi Cotton Association (30.04.2024) <Ex-gin Price>	PKR/40Kg	21435	21435	21435
		PKR/Maund	20000	20000	20000
		Cents/lb	87.66	87.66	85.30

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=104.51-87.66= **16.85 Cents/lb**

Today Price difference b/w **India & Pak** = 88.42-87.66= **0.77 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 30.04.2024

Contract	Open	High	Low	Previous	Close	Change
May-24				80.02	75.81	-2.11
July-24	78.52	78.52	76.05	81.52	76.51	-1.92
Oct-24	77.62	77.62	74.26	79.05	76.00	-1.26

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	4.281	83.25%	51.35%
Sindh	0.671	0.61	4.000	3.927	90.91%	98.17%
KPK	0.002	0.00018	0.004	--	9.0%	--
Baluchistan	0.073	0.0768	0.430	0.188	105.21%	43.72%
Total	2.764	2.367	12.770	8.396	85.64%	65.74%

Source: Provincial Agriculture Crop Reporting Department (*Provisional) & PCGA

Table:5 Seed Cotton Arrivals on 31 st March,2024 (Final) (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Total Bales Sold	4,231,640	4,104,442	8,336,082	2,818,921	1,791,428	4,610,349
Unsold Stock	47,743	9,436	57,179	209,334	85,414	294,748
Un-ginned Stock	2,396	900	3,296	4,795	2,177	6,972

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-March (2023-24)		July-March (2022-23)		% Over Last Year		July-March (2023-24)		July-March (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182,511	15,944	66,888	2,926	444.91	444.86	654,076	71,577	3,329,029	329,555	-80.35	-78.28

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022)								(Bale=170Kg)	
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), and for 2020-21 (Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production) Note : For exports and imports data covers (July- June.)

*Provisional

Sowing Postion of cotton 2024-25 In Punjab till 26.04.2024					
	2023-24	2024-25			Last year
	Area Sown '000' acres	Target 2024-25 '000' acres	Area Sown till 26.04.2024 '000' acres	%age of early sowing target	area sown till 26.04.2023 '000' acres
Punjab	4152	4000	780.00	19.50%	1187.00
North Punjab	433	434	114.00	26.40%	157.00
Sarghodka Division	205	197	1.10	0.60%	23.80
Sarghodka	8	8			
Khushab	3	3	0.10	4.10%	0.30
Mianwali	151	145	0.30	0.20%	18.00
Bhakkar	43	41	0.70	1.70%	5.50
Faisalabad Division	115	115	61.00	53.40%	68.70
Faisalabad	35	35	20.00	57.10%	22.20
T.T.Singh	37	37	20.00	54.90%	23.50
Jhang	41	41	20.00	49.80%	22.70
Chiniot	2	2	0.70	35.00%	0.30
Lahore Division	7	4	0.45	11.30%	2.00
Kasur	7	4	0.45	11.30%	2.00
Sahiwal Division	106	118	51.00	43.60%	62.60
Okara	12	13	7.50	57.70%	9.00
Sahiwal	72	82	37.00	45.40%	40.50
Pakpattan	22	23	6.70	29.10%	13.00
South Punjab	3719	3566	666.00	18.70%	1031.00
Multan division	981	945	330.00	34.90%	365.00
Multan	271	261	45.00	17.20%	50.00
Lodhran	283	273	125.00	45.80%	120.00
Khanewal	263	253	90.00	35.60%	105.00
Vehari	164	158	70.00	44.30%	90.00
D.G.Khan Division	743	752	105.00	14.00%	141.00
Muzzafargarh	149	153	7.80	5.10%	9.00
Kotaddu	32	30	0.40	1.30%	2.00
Layyah	119	121	1.50	1.20%	7.50
D.G.Khan	126	127	3.50	2.80%	12.00
Rajanpur	317	321	92.00	28.70%	110.00
Bahawalpur Division	1995	1869	230.00	12.30%	525.00
Bahawalpur	655	614	78.00	12.60%	197.00
R.Y.Khan	564	528	58.00	11.00%	106.00
Bahawalnagir	776	727	95.00	13.00%	222.00

NEWS LETTER

1. IGATEX PAKISTAN Mega Textile event opens with worldwide participation

Country's Largest Garment, Textile & Digital Printing Machinery and Accessories Exhibition organized by Fakt Exhibitions (Pvt.) Ltd. opened its doors on 1st May 2024 at Expo Centre Lahore.

The exhibition was inaugurated by Guest of Honors Mr. Zaki Aijaz, Regional Chairman – The Federation of Pakistan Chambers of Commerce & Industry, H.E. Mr. Ladislav Steinhübel – Ambassador of Czech Republic, Dr. Salvatore Parano – Trade Commissioner of Italy, Mr. Saleem Khan Tanoli – CEO Fakt Exhibitions (Pvt.) Ltd. and other renowned names of the industry.

On this occasion, the Guests stated that “Fakt Exhibitions (Pvt.) Ltd. has taken a wonderful initiative by organizing IGATEX PAKISTAN Exhibition, which provides a worthy opportunity for the textile industry to showcase their innovative technology and services. The event has played a pivotal role in strengthening the economic ties between Pakistan and rest of the world”.

Speaking on the occasion, Saleem Khan Tanoli, CEO of Fakt Exhibitions (Pvt.) Ltd. stated, “We are glad to see such an overwhelming response for IGATEX PAKISTAN 2024. The massive turnout and positive feedback from exhibitors and visitors reaffirm the importance of this event as a catalyst for innovation and growth for the textile industry. IGATEX PAKISTAN has brought together industry leaders, innovators, and stakeholders to unlock unlimited opportunities for growth and collaborations.” IGATEX PAKISTAN the pioneer event of its kind has continually set the benchmark for excellence over its 22-year history. This year's edition has surpassed all expectations, showcasing cutting-edge garments, textiles, digital printing machinery, and technology. Over 500 companies from 30 countries, including Austria, Belgium, China, Germany, Italy, Japan, Pakistan, Spain, Switzerland, Turkey, the UK, and the USA are showcasing their latest innovations, technologies, and next-generation solutions aimed at transforming the textile industry.

<https://dailytimes.com.pk/1191122/igatex-pakistan-mega-textile-event-opens-with-worldwide-participation/>

2. Cotton Prices Trapped as Export Sales Continue with No Change in Demand By Dr. O.A. Cleveland

Low prices have encouraged export sales of all growths and U.S. cotton continues to move. Yet the level of sales is not sufficient to suggest that demand is improving. In fact, the level of sales does not even suggest any improvement in demand. Thus, cotton prices remain trapped within the narrow six cent, 77-83 cent trading range. The high 70s to low 80s trading range for both old crop and new crop will continue to prevail.

The U.S. Cotton Belt experienced pleasant weather all week, but parts of the vast Southern Plains still need timely moisture. Most of the region has adequate moisture for seed germination, which puts the area far ahead of the year ago pace that proved to be a disaster. Nevertheless, the entire region does need additional moisture for crop development after germination.

The good news is that the region is only just past the halfway point of its rainy season, so adequate time remains for additional moisture. Thus, as is the case every year, the Memorial Day weekend rains will be necessary, otherwise new crop prices will see a significant rally.

New crop price activity is dependent on weather conditions across the U.S. Cotton Belt, and especially on the moisture requirements of the High Plains and Rolling Plains of Texas, Oklahoma, and Kansas. Thus, the coming month will find December trading between 75 and 80 cents, but any forecast moisture – whether it materializes or not – will keep pressure on prices into the last week of May. However, once Memorial Day arrives, prices will strictly be in the hands of Mother Nature.

Weather activity during the month of July will provide the framework of price activity for the remainder of the 2024 growing season. The old crop July contract, now the spot month, should be expected to

replace – exactly – the trading pattern of the now-expiring May futures contract. As commented, one should expect its trading range to be between 77 and 83 cents, with a tilt toward the lower end of the range. Should international conditions experience further deterioration, and then the July contract could fall below the 77-cent level. There does not appear to be any scenario that could pull the July contract above 83 cents.

3. Weather Forecast

تاریخ	موسم کا حال
1 مئی 2024 بدھ	ملک کے بیشتر علاقوں میں موسم بنیادی طور پر خشک جبکہ وسطی/جنوبی حصوں میں گرم رہنے کی توقع ہے۔ تہم گلگت بلتستان اور کشمیر میں چند مقامات پر گرج چمک کے ساتھ بارش کا امکان ہے
2 مئی 2024 جمعرات	ملک کے بیشتر علاقوں میں موسم بنیادی طور پر خشک جبکہ جنوبی/وسطی حصوں میں گرم رہنے کی توقع ہے۔
3 مئی 2024 جمعہ	ملک کے بیشتر علاقوں میں موسم بنیادی طور پر خشک جبکہ جنوبی/وسطی حصوں میں گرم رہنے کی توقع ہے۔ تہم بالائی بلوچستان اور جنوبی خیبر پختونخوا میں آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔
4 مئی 2024 ہفتہ	ملک کے بیشتر علاقوں میں موسم بنیادی طور پر خشک جبکہ جنوبی/وسطی حصوں میں گرم رہنے کی توقع ہے۔ تہم شمالی بلوچستان اور ملحقہ علاقوں میں آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔

Source: Pakistan Metrological Department